

§2102. Commission; authority; powers; duties; functions

A. The commission, through its board of commissioners, may sue and be sued in the courts of its domicile and service of process shall be made on the chairman of the board of commissioners or, in the absence of the chairman, upon the vice chairman of the board.

B. The commission, to the extent sufficient funds are available, shall maintain suitable office space and may employ necessary personnel to manage, operate, and maintain the Louisiana Immersive Technologies Enterprise.

C. The commission, through its board of commissioners, shall have all authority and power to effectuate the purposes of the commission, including but not limited to the following rights and powers:

(1) To acquire, purchase, lease as lessee, and hold and use any property, movable or immovable, tangible or intangible, or any interest therein which is necessary or desirable to carry out the purposes of the commission and to sell, lease as lessor, transfer, and dispose of any property or interest therein acquired by the commission.

(2) To develop, operate, and maintain the Louisiana Immersive Technologies Enterprise.

(3) To execute contracts with public or private entities to effectuate the provisions of this Chapter.

(4) To execute contracts or agreements with any person, corporation, association, or other entity, including public corporations, political subdivisions, the government of the United States and any agencies thereof, the state of Louisiana or any of its agencies, or any combination thereof, for the use of the Louisiana Immersive Technologies Enterprise's facilities, services, and equipment.

(5) To fix, collect, and revise rates, charges, and rentals for the use of Louisiana Immersive Technologies Enterprise's facilities, services, and equipment as may be necessary.

(6) To establish rules and regulations for the conduct of the commission's affairs, including but not limited to, rules and regulations governing the management and operation of the Louisiana Immersive Technologies Enterprise, and its facilities, services, equipment, programs, and activities.

(7) To accept gifts, grants, and donations of property and money.

(8) To cooperate with the state of Louisiana or any political subdivision, department, agency, or corporation of the state for the operation and maintenance of the Louisiana Immersive Technologies Enterprise to accomplish the purposes of this Chapter on any basis, including the matching of funds, and by participating in projects authorized by federal or state law.

(9) To contract with, employ, and fix the compensation and terms of employment of attorneys, clerks, or other agents or employees.

(10) To pledge all or any part of its revenues for any lawful purpose to effectuate the provisions of this Chapter.

(11) To incur debt, issue bonds, and pledge payment of bonds issued by the commission for any authorized purpose pursuant to Part XII of Chapter 4 of Subtitle II of Title 39 of the Louisiana Revised Statutes of 1950.

Acts 2006, No. 624, §1.